MEGA-PROJECT DEVELOPMENT FUND
AND
RAPID RESPONSE FUND
SEMI-ANNUAL PERFORMANCE REPORT
OCTOBER 2012 TO MARCH 2013

This report was prepared by Louisiana Economic Development to summarize the performance status of all active Mega-Project Development Fund and Rapid Response Fund incentive contracts. For each active contract, this report provides: project description; description of incentive funds provided; summary of performance requirements (minimum required payroll, capital investment, etc.); project status, including actual performance relative to requirements; and, where applicable, a summary of reimbursement obligations associated with any underperformance.

<u>IMPORTANT NOTE:</u> This report includes only business development projects with active Mega-Project Development Fund and Rapid Response Fund contracts. Because most LED-supported projects do not involve Mega-Project Development Fund or Rapid Response Fund incentives, the job and capital investment numbers included in this report represent only a portion of the totals for business development projects secured by LED.

MEGA-PROJECT DEVELOPMENT FUND

MEGA-PROJECT DEVELOPMENT FUND EXPENDITURE REPORT
Reporting Period – 10/1/12 – 03/31/13

Private Sector Mega-Fund Projects

Company	Total MPDF Funding Encumbered as of 03/31/13	Expenditures (Prior Cumulative and Current Reporting Period $)			Job Commitments[1]			Average Salary[2] ($ per year)	New indirect jobs[3]	Total new jobs (direct and indirect)	Capex ($MM)	New annual state tax revenues ($MM/year)[4]
		Prior Cumulative	Current Period 10/1/12-03/31/13	Total	Retained	New	Total					
CenturyLink[5]	3,300,000	-	-	-	1,500	796	2,296	55,000	655	1,451	20.0	3.6
ConAgra Foods	37,400,000	32,400,000	-	32,400,000	-	500	500	35,000	1,420	1,920	211.0	4.2
Foster Farms	50,000,000	50,000,000	-	50,000,000	-	1,100	1,100	22,500	2,870	3,970	20.0	8.7
SNF Holding Company	26,550,000	26,550,000	-	26,550,000	-	512	512	57,400	900	1,412	350.0	6.7
The Schumacher Group	9,000,000	649,478	-	649,478	389	600	989	62,500	784	1,384	19.0	3.5
Total	**126,250,000**	**109,599,478**	**-**	**109,599,478**	**1,889**	**3,508**	**5,397**	**-**	**6,629**	**10,137**	**620.0**	**26.7**

[1] Includes full time and full time equivalent positions.
[2] Average salary for new positions only; excludes benefits.
[3] Estimates for indirect jobs based on standard RIMS multipliers from the U.S. Bureau of Labor Statistics (BLS).
[4] Includes direct and indirect taxes generated by each project after completion (full employment); includes only impact of new project / employment (i.e., impact of any existing operations not included).
[5] This Mega-Project Development Fund (MPDF) project represents a second headquarters expansion by CenturyLink.

<u>IMPORTANT NOTE:</u>

1. Above list of projects includes only those for which the MPDF was utilized – LED has secured many other project wins for which the MPDF was not utilized.
2. Announced projects without a fully executed CEA are not included in this report.

Federal Mega-Fund Projects

Project	Total MPDF Funding Encumbered as of 03/31/13	Expenditures (Prior Cumulative and Current Reporting Period $)			Description
		Prior Cumulative	Current Period 10/1/12-03/31/13	Total	
Federal City	125,000,000	125,000,000	-	125,000,000	The project will retain 1,663 jobs, add at least 300 new jobs, and create an environment that likely will attract other significant federal tenants in the future.
NASA/ Michoud	55,500,000	14,885,674	183,690	15,069,364	Funding initially was encumbered to complete a multi-year commitment to assist NASA's Michoud Assembly Facility in its transition to the Constellation program; however, the Obama administration has since proposed cancelling Constellation. Accordingly, the future of this funding will be determined following clarification of the Obama administration's revised plan for space exploration.
Total	**180,500,000**	**139,885,674**	**183,690**	**140,069,364**	

PRIVATE SECTOR MEGA-FUND PROJECTS

CENTURYLINK, INC.
Corporate headquarters
Projects announced in 2009 and 2011
Ouachita Parish

CenturyLink, Inc. (formerly CenturyTel) committed to expand its corporate headquarters in Monroe, Louisiana adding a total of 1,146 new direct jobs with average salaries of $55,000, plus benefits, by 2016.

The retention of CenturyLink keeps a third Fortune 500 Company and the nation's fourth-largest local exchange telephone company headquartered in Louisiana.

To secure the project, LED offered CenturyLink a revised performance-based grant comprised of up to $23.8 million from the Mega-Project Development Fund and Rapid Response Fund for facility expansion, personnel relocation costs and integration expenses, and for offsetting air transportation expenses. Grant funds are to be provided over several years on a reimbursement basis after expenditures are verified and approved by the State. Additionally, with funding support from the State of $300,000 per year over seven years, Louisiana Tech University committed to establish the Clarke M. Williams Professorship in Telecommunications and to collaborate with CenturyLink to plan and design courses to serve the advanced education needs of the company's workforce. As of the report date, $4.8 million in expenditures had been reimbursed by the State to CenturyLink and Louisiana Tech University.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED, Louisiana Tech University and CenturyLink commits CenturyLink to maintain its headquarters in Louisiana through December 31, 2020.

The company has committed to produce 1,146 total new direct jobs according to the following schedule under the CEA: 148 new direct jobs by December 31, 2010; an additional 178 new direct jobs by December 31, 2011; an additional 227 new direct jobs by December 31, 2012; an additional 157 new direct jobs by December 31, 2013; an additional 170 new direct jobs by December 31, 2014; an additional 155 new direct jobs by December 31, 2015; and an additional 111 new direct jobs by December 31, 2016.

The CEA includes clawback provisions that will require CenturyLink to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations).

CenturyLink continues to maintain its corporate headquarters in Monroe and has broken ground on the headquarters expansion needed to support attainment of employment and payroll commitments contained in the CEA. Under the CEA, CenturyLink's performance is assessed annually relative to payroll obligations. The most recent obligation includes $18.8 million in new payroll for the project year ending December 31, 2012. For the project year ending December 31, 2012, CenturyLink reported $15.9 million in new payroll. CenturyLink met the 2012 performance requirement by coupling the $15.9 million in new payroll with previously earned payroll credits. CenturyLink earned these payroll credits by exceeding performance requirements in 2010 and 2011. CenturyLink's next obligation includes $31.5 million in new payroll during 2013.

As of the report date, CenturyLink was meeting or exceeding all current performance requirements in the CEA.

CONAGRA FOODS LAMB WESTON
Large-scale sweet potato processing facility
Project announced in 2009
Richland Parish

ConAgra Foods Lamb Weston committed to construct a large-scale sweet potato processing facility, including capital investment of $211-256 million and employment ramping up to 500-600 with average salaries of about $35,000, plus benefits, by 2015.

Upon completion, the ConAgra facility is expected to become the largest private-sector employer in Richland Parish, as well as one of the 10 largest private-sector employers in Northeast Louisiana. The new facility also will become one of Louisiana's top 100 economic-driver firms (out of roughly 120,000 total current employers) based on direct and indirect job impact.

To secure the project, LED offered a performance-based grant of up to $37.4 million from the Mega-Project Development Fund to be utilized for land, buildings, structural improvements and land improvements, and then machinery and equipment (in that order). Grant funds are provided on a reimbursement basis after company expenditures are verified and approved by the State. As of the report date, $32.4 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and ConAgra Foods, Inc. specifies a two-phase development plan for the project, starting with Phase I of construction (at least $156 million) to be completed by June 30, 2011 and Phase II (an additional $55-100 million) by January 1, 2014.

Phase I will result in 275 new direct jobs by December 31, 2011 while Phase II will result in an additional 225-325 new direct jobs by December 31, 2015; therefore, the company has committed to produce 500-600 total new direct jobs.

Because the company has not yet selected the exact size of Phase II, there are three scenarios for capital investment, jobs, and incentives, as follows:

	Capital Investment	New Direct Jobs	Mega-Fund Incentive
Alternative A:	$211 MM	500	$32.4 MM
Alternative B:	$226 MM	550	$34.8 MM
Alternative C:	$256 MM	600	$37.4 MM

The CEA includes clawback provisions that will require ConAgra to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital investment and payroll obligations). Specifically, the company must reimburse 2.5 percent of any shortfall relative to capital investment commitments, and 16.5 percent of any shortfall relative to payroll obligations.

Phase I of the facility officially opened in mid-September of 2010 and construction on Phase I has been completed. Phase I of operation is required to produce at least $8.4 million of new payroll, excluding benefits, in 2012. ConAgra reported $10.3 million in new payroll for the period ending December 31, 2012, exceeding the new payroll requirement of $8.4 million. ConAgra's next obligation includes $11.0 million in new payroll during 2013.

As of the report date, ConAgra Foods Lamb Weston was meeting or exceeding all current performance requirements in the CEA. ConAgra informed LED that the company had selected investment Alternative A and the company is presently undertaking additional investment to

meet the required capital investment obligation of $211 million for the Richland Parish facility.

FOSTER POULTRY FARMS
Poultry processing operation
Project announced in 2009
Farmerville (Union Parish)

Foster Poultry Farms committed to purchase, improve, and operate the closed Pilgrim's Pride poultry operation, with employment ramping up to 1,100 with average salaries of $22,500, plus benefits, by 2011.

As part of this commitment, Foster Poultry Farms anticipated spending approximately $100 million to purchase the facility, rebuild inventory levels and make capital improvements.

Accounting for both direct and indirect economic effects, the Farmerville facility will lead to 3,970 total Louisiana jobs by 2011 and $379 million in annual economic output.

To secure the project, LED offered a performance-based grant of up to $50 million from the Mega-Project Development Fund to be utilized for facility purchase and inventory rebuild (total of approximately $40 million) and capital improvements (approximately $10 million). Grant funds were provided on a reimbursement basis after expenditures were verified and approved by the State. As of the report date, the full $50 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Foster Poultry Farms specifies that a minimum of $10 million in facility improvements, equipment refurbishment, and infrastructure expenditures be made within two years of the facility purchase (i.e., $10 million by May 21, 2011). Additionally, the CEA calls for the creation of 650 direct jobs within two months of closing (i.e., 650 direct jobs by July 21, 2009) and the creation of 1,000 direct jobs within twelve months of closing (i.e., 1,000 direct jobs by May 21, 2010).

Facility purchase, inventory rebuild, and capital improvements at the Farmerville operation are complete, with over $10 million in expenditures already made at the facility. As of the report date, Foster Poultry Farms had created over 1,200 jobs at the facility.

The CEA includes clawback provisions that will require Foster Poultry Farms to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 30 percent of any shortfall relative to payroll obligations.

Under the CEA, Foster Poultry Farms' performance is assessed annually relative to payroll obligations. The most recent obligation included $24.7 million in payroll for the 12 month period ending June 30, 2012. For the project year ending June 30, 2012, Foster Poultry Farms generated over $34.0 million in payroll for the 12 month period ending June 30, 2012, exceeding the performance requirement. Foster Poultry Farm's next obligation includes $25.5 million in payroll for the 12 month period ending June 30, 2013.

As of the report date, Foster Poultry Farms was meeting or exceeding all current performance requirements in the CEA.

SNF HOLDING COMPANY
Water-soluble polymer manufacturing facility
Project announced in 2009
Iberville Parish

SNF Holding Company (SNF) committed to construct a new water-soluble polymers manufacturing facility, including capital investment of $350 million and employment ramping up to 512 with average salaries of $57,400, plus benefits, by 2016.

An economic impact analysis by LSU indicates that the more than 500 direct, new on-site jobs will create approximately 900 indirect jobs for a total of 1,400 permanent new jobs in Louisiana and rank SNF as one of Louisiana's top 150 economic-driver firms (out of roughly 120,000 total current employers) based on direct and indirect job impact.

To secure the project, LED offered SNF a performance-based grant of up to $39.4 million from the Mega-Project Development Fund, including performance-based financial assistance of $26.55 million for rail spur and other site infrastructure, as well as performance-based incentive payments of $1.28 million per year starting at the conclusion of project year 1 (June 30, 2012), for a ten year period for capital costs related to the project. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $26.55 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and SNF specifies a five-year development plan for the project, with SNF investing capital according to the following schedule: $92.2 million by June 30, 2011; an additional $69.1 million by June 30, 2012; an additional $69.1 million by June 30, 2013; an additional $46.1 million by June 30, 2014; and an additional $46.1 million by June 30, 2015.

The company has committed to produce 512 total new direct jobs according to the following schedule: 118 new direct jobs by June 30, 2012; an additional 123 new direct jobs by June 30, 2013; an additional 94 new direct jobs by June 30, 2014; an additional 67 new direct jobs by June 30, 2015; and an additional 110 new direct jobs by June 30, 2016.

The CEA includes clawback provisions that will require SNF to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital investment, payroll, and taxable purchases obligations). Specifically, the company must reimburse 0.90 percent of any shortfall relative to capital investment commitments, 12.3 percent of any shortfall relative to payroll obligations, and 1.2 percent of any shortfall relative to taxable purchases commitments.

As of the report date, SNF had commenced commercial operations at the new facility and satisfied the initial capital investment obligation of $92.2 million. SNF is required to produce $6.8 million of payroll, excluding benefits, over the 12 month period ending June 30, 2012. SNF reported over $6.5 million in new payroll for the period ending June 30, 2012, slightly missing the performance requirement of $6.8 million. SNF's next obligation includes $13.8 million in payroll for the period ending June 30, 2013.

Due to SNF's performance to date relative to capital investment, and payroll credits acquired during Year 0, SNF does not owe the State any reimbursement for payroll underperformance for the period ending June 30, 2012.

As of the report date, SNF Holding Company was meeting or exceeding all current performance requirements in the CEA. The majority of the CEA performance requirements will become applicable in future years.

THE SCHUMACHER GROUP
Corporate headquarters expansion
Project announced in 2011
Lafayette Parish

The Schumacher Group (Schumacher) committed to expand its existing Lafayette corporate headquarters, including capital investment of $19.0 million and the addition of 600 new direct jobs with average salaries of $62,500, plus benefits, by 2016.

The expansion will create nearly 1,400 new jobs in Acadiana (based on direct and indirect job impact) over a five-year period. Louisiana's recently enhanced Digital Media & Software Incentive will assist Schumacher with continuing to advance its integrated technology solutions that help improve healthcare outcomes and efficiency.

To secure the project, LED offered Schumacher a performance-based grant of up to $9.0 million from the Mega-Project Development Fund to offset costs associated with the expansion of the existing headquarters facility or construction of a new headquarters facility. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $0.6 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Schumacher commits the company to retain 389 existing jobs and expand the existing headquarters facility or build a new headquarters facility by January 1, 2015.

The company has committed to produce 600 total new direct jobs according to the following schedule: 75 new direct jobs by December 31, 2012; an additional 125 new direct jobs by December 31, 2013; an additional 150 new direct jobs by December 31, 2014; an additional 175 new direct jobs by December 31, 2015; and an additional 75 new direct jobs by December 31, 2016.

The CEA includes clawback provisions that require Schumacher to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 5.0 percent of any shortfall relative to new payroll obligations.

As of the report date, Schumacher has commenced facility renovations necessary to accommodate additional staff and increased employment. Schumacher’s first obligation will be to produce $4.1 million in new payroll, excluding benefits, in 2012. Schumacher reported over $17.0 million in new payroll for 2012, exceeding the performance requirement of $4.1 million. Schumacher’s next obligation includes $12.0 million in payroll for 2013.

Subsequent to the report date but prior to publication, Schumacher Group announced a series of layoffs. The impact of the layoffs will be assessed with the 2013 performance report. As of the report date, Schumacher was meeting or exceeding all current performance requirements in the CEA.

FEDERAL MEGA-FUND PROJECTS

FEDERAL CITY
Marine Forces Reserve Headquarters and related facilities
Project announced in 2008, Mega-Project Development Funds approved in 2009
Orleans Parish

The State commitment of $150 million to the Naval Support Activity site (known as the Federal City Project) will help design and construct the Marine Forces Reserve Headquarters and provide improvements to numerous facilities throughout the site, resulting in an estimated 1,663 retained jobs in the New Orleans area and 300 additional positions from Kansas City, Missouri.

The Marine Forces Reserve presence in New Orleans has been a major economic driver for many years. The Federal City project will ensure this economic activity remains in place, and will position New Orleans for new investments by the United States Department of Defense (DoD) and other Federal agencies.

DoD recommended that the 2005 Defense Base Closure and Realignment Commission (BRAC Commission) approve the closure of Naval Support Activity New Orleans (NSA), including facilities located on both the East Bank and the West Bank of the Mississippi River. The State of Louisiana and community leaders petitioned the BRAC Commission on July 22, 2005 to retain the military commands in New Orleans and transfer them to the proposed Federal City. Based on the State presentation to the BRAC Commission, NSA was taken off the list of bases to be closed as long as the Federal City project was funded and initiated prior to September 30, 2008.

The State has committed $150 million towards the Federal City project: $25 million in bond proceeds and $125 million from the Mega-Project Development Fund. The $150 million includes approximately $110 million for the Marine Forces Reserve Headquarters, $7 million for amenity upgrades on the site, and $33 million for other infrastructure improvements and other aspects of the project.

State funds are provided to the project on a reimbursement basis after expenditures are verified and approved. As of the report date, $125 million in disbursements had been provided to the project.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and the Algiers Development District / New Orleans Federal Alliance specifies that the construction of the Marine Forces Reserve facilities be completed and that the facilities be placed in service by September 15, 2011.

Occupancy of the facilities will result in an estimated 1,663 retained jobs in the New Orleans area and 300 additional positions from Kansas City, Missouri.

As this project involves a Federal government entity (DoD), the CEA does not include clawback provisions.

Marine Forces Reserve has completed the move into their new headquarters facility. Work on ancillary structures and features associated with the new headquarters facility are complete.

As of the report date, the Federal City project was meeting or exceeding all current performance requirements in the CEA.

NASA MICHOUD ASSEMBLY FACILITY
Manufacturing Equipment and R&D Administration Building
Project announced in 2007; Mega-Project Development Funds approved in 2009
Orleans Parish

On February 15, 2007, the State executed a memorandum of understanding (MOU) with NASA Marshall Space Flight Center (MSFC) and MAF to facilitate increased work flow into MAF, creating more jobs and investment in Louisiana. The State recognized that employment levels associated with the Space Shuttle Program (External Fuel Tank) would dramatically decrease as the overall shuttle program phased down and desired to counter this situation by making strategic investments at MAF.

The State commitment of $102 million to manufacturing equipment and facilities at the NASA Michoud Assembly Facility (MAF) was expected to help secure future MAF employment in the form of over 1,900 jobs associated with the NASA Orion Upper Stage and Avionics, the Orion Crew Exploration Vehicle, and Manufacturing Support and Facilities Operations. In addition, if the Ares V program performed as expected, MAF would be well positioned for significantly larger employment levels over the next four to six years.

Over the last several years, the State and NASA have been working against an overall State investment level of $102 million for the acquisition of manufacturing equipment (Equipment) critical to building Ares I and Ares V hardware and for the design and construction of a new MAF Research & Development Administration Building (Building). The Legislature appropriated $20 million towards these purposes in a 2007 supplemental bill. In 2008, Capital Outlay funds in the amount of $20 million cash line of credit were approved. An additional $6.5 million was appropriated in a supplemental bill.

To complete the $102 million needed to fully fund the Equipment purchases and the design and construction of the Building, the State committed $55.5 million from the Mega-Project Development Fund in 2009.

Funds are provided to the project for expenditures that are verified and approved by the State. As of the report date, $15.1 million in expenditures from the Mega-Project Development Fund had been made towards the project.

Three cooperative endeavor agreements (CEAs) between the State of Louisiana / the Division of Administration (DOA) / LED (State) and NASA MSFC / UNO Research and Technology Foundation / LSU Board of Supervisors (MAF Partners) pertain to the $55.5 million from the Mega-Project Development Fund. These CEAs specify that the State and MAF Partners work together to purchase and install the Equipment, including MAF facility modifications to accommodate the Equipment, by a target milestone of March 2010. The CEAs also specify a target milestone to complete construction of the Building by December 2010.

As this project involves a Federal government entity (NASA), the CEAs do not include clawback provisions.

Several major Equipment items, including a universal weld and machine turntable, a robotic weld tool, and a machining center, have been purchased and are either fully installed or projected to be fully installed in the near future and this special equipment will be available for use on other projects (e.g., Blade Dynamics). Initial planning and design work for the Building has been completed.

The Obama Administration ended Constellation Program development work after signature of the NASA Authorization Act of 2010. Work on the launch vehicle to replace the retiring Space Shuttle and cancelled Constellation Program, known as the Space Launch System, has commenced. Work has also commenced on the Orion crew capsule which will sit atop the Space Launch System. Two early Orion capsules have completed Michoud assembly and departed Louisiana for additional outfitting.

Due to the tremendous uncertainty created through the budget proposal, the State notified NASA that expenditures of State funds will be suspended until NASA more clearly articulates its plans for MAF. As of the report date, expenditures were only being made to cover invoices supporting already ordered and/or delivered equipment.

As of the report date, the NASA Michoud Assembly Facility project is not expected to meet its target milestones for Equipment installation or Building construction. Once additional clarity regarding NASA's programs is available, the State will propose a revised approach.

RAPID RESPONSE FUND PROJECTS

RAPID RESPONSE FUND EXPENDITURE REPORT[A]
Reporting Period – 10/1/12 – 03/31/13

Private Sector Rapid Response Fund Projects

Company	Total RRF Funding Encumbered as of 03/31/13	Expenditures (Prior Cumulative and Current Reporting Period $) Prior Cumulative	Current Period 10/1/12-03/31/13	Total	Job Commitments[1] Retained	New	Total	Average Salary[2] ($ per year)	New indirect jobs[3]	Total new jobs (direct and indirect)	Capex ($MM)	New annual state tax revenues ($MM/year)[4]
Albemarle	3,200,000	3,200,000	-	3,200,000	600	30	630	230,000	86	116	5.0	1.1
Bercen[5]	450,000	450,000	-	450,000	36	20	56	90,000	92	112	6.0	0.4
Blade Dynamics LLLP	1,250,000	1,250,000	-	1,250,000	-	600	600	48,000	972	1,572	13.0	4.3
Bruce Foods Corporation[6]	2,500,000	2,500,000	-	2,500,000	380	43	423	31,400	112	155	5.0	0.3
BST	400,000	400,000	-	400,000	-	60	60	28,333	85	145	2.0	0.3
Cameron International Corporation	2,000,000	2,000,000	-	2,000,000	475	110	585	49,000	171	281	49.0	0.7
CenturyLink, Inc. [7]	6,474,900	4,637,042	212,651	4,849,693	1,873	350	2,223	45,000	520	870	117.9	2.0
DG Foods, LLC[8]	1,000,000	1,000,000	-	1,000,000	-	317	317	18,600	936	1,253	9.7	1.9
Dr. Reddy's Laboratories, LLC	2,100,000	2,100,000	-	2,100,000	161	73	234	37,000	184	257	16.5	0.6
Electronic Arts[9]	-	-	-	-	-	220	220	25,300	502	722	1.0	1.4
Gameloft	1,900,000	1,620,384	12,587	1,632,971	-	146	146	57,700	147	293	32.0	-
Gardner Denver Thomas	8,700,000	8,700,000	-	8,700,000	69	202	271	37,000	505	707	-	2.1
General Electric Capital Corp.	2,458,308	-	-	-	-	300	300	60,000	301	601	0.0	3.0
Globalstar, Inc.	5,328,760	5,203,432	-	5,203,432	30	564	594	72,000	842	1,406	2.5	2.8
Halliburton	2,000,000	2,000,000	-	2,000,000	-	150	150	58,600	357	507	63.0	1.6
KPAQ	4,250,000	1,660,720	1,932,656	3,593,376	-	233	233	44,512	919	1,152	15.0	3.7
MECO	450,000	-	-	-	81	127	208	47,000	168	295	11.0	1.0
NuComm International US Inc	1,000,000	1,000,000	-	1,000,000	-	1,000	1,000	14,055	489	1,489	3.5	2.3
Oceaneering International Inc.	2,000,000	2,000,000	-	2,000,000	570	400	970	42,000	606	1,006	20.0	1.5
Saint Gobain Containers[10]	1,200,000	1,200,000	-	1,200,000	350	-	350	51,400	-	-	24.0	-
SAPA Extrusions, LLC.	325,000	325,000	-	325,000	237	37	274	31,200	65	102	0.4	0.2
Shaw Group	1,500,000	1,500,000	-	1,500,000	1,968	1,420	3,388	50,000	634	2,054	100.0	11.0
Smoothie King	480,000	-	-	-	45	60	105	75,000	78	138	0.5	0.4
Staples, Inc.	350,000	350,000	-	350,000	-	434	434	19,800	567	1,001	2.0	2.5
Sutherland Global Services	700,000	340,000	-	340,000	-	600	600	27,000	421	1,021	2.9	2.2
The Folger Coffee	3,000,000	3,000,000	-	3,000,000	450	120	570	42,000	381	501	69.0	1.7

Company	Total RRF Funding Encumbered as of 03/31/13	Expenditures (Prior Cumulative and Current Reporting Period $)			Job Commitments[1]			Average Salary[2] ($ per year)	New indirect jobs[3]	Total new jobs (direct and indirect)	Capex ($MM)	New annual state tax revenues ($MM/year)[4]
		Prior Cumulative	Current Period 10/1/12-03/31/13	Total	Retained	New	Total					
Company												
The Lighthouse for the Blind[11]	150,000	150,000	-	150,000	-	75	75	22,539	104	179	5.7	0.4
USAgencies, LLC	97,000	97,000	-	97,000	200	56	256	26,400	74	130	1.2	0.3
Total	**55,263,968**	**46,683,578**	**2,157,894**	**48,841,472**	**7,525**	**7,747**	**15,272**	**-**	**10,318**	**18,065**	**577.8**	**49.7**

[A] A total of $12,347,072 was targeted to be paid from the General Fund , but in accordance with Executive Order BJ 2012-24 Expenditure Reduction and BJ 2012-25 Expenditure Freeze, a means of financing change was authorized to use funds available in the Statutory Dedicated-Rapid Response Fund in lieu of the General Fund. Amounts encumbered and spent as a result of the Executive Orders 2012-24 and 2012-25:

- Nucor $4,012,725 encumbered and spent
- Ronpak $459,941 encumbered
- SNF $1,280,000 encumbered and spent
- CG Rail $1,632,731 encumbered and spent
- Union Tank $3,296,625 encumbered and $3,295,125 spent
- Saint Gobain $1.200,000 encumbered and spent

[1] Includes full time and full time equivalent positions.
[2] Average salary for new positions only; excludes benefits.
[3] Estimates for indirect jobs based on standard RIMS multipliers from the U.S. Bureau of Labor Statistics (BLS).
[4] Includes direct and indirect taxes generated by each project after completion (full employment); includes only impact of new project / employment (i.e., impact of any existing operations not included).
[5] CEA reduced to $450,000 from $500,000.
[6] Bruce Foods has voluntarily ended the CEA with the State and returned all required funds. Bruce Foods will not appear on the expenditure chart on future reports and does not appear in the Rapid Response Fund performance summary following this table.
[7] The CenturyLink Rapid Response Fund (RRF) CEA was amended to provide MPDF dollars to support a significant enlargement of a previously announced corporate headquarters expansion project. RRF expenditures will continue to be reported on the RRF Expenditure Report until Rapid Response Fund dollars are exhausted but semiannual contract performance and the expenditure of MPDF dollars will be reported in the Private Mega Project section.
[8] Company returned $300,000 of the $1,000,000 disbursement.
[9] Project funding not yet encumbered because it is not due for several years.
[10] First year of Saint Gobain funded with Rapid Response, future years are funded from other appropriations.
[11] Expenses paid with General Fund dollars.

<u>IMPORTANT NOTE</u>

1. List of projects on this page and the prior page includes only those for which the Rapid Response Fund (RRF) was utilized – LED has secured many other project wins for which the RRF was not utilized.

Public Sector Rapid Response Fund Projects

Company	Total RRF Funding Encumbered as of 03/31/13	Expenditures (Prior Cumulative and Current Reporting Period $)			Job Commitments[1]			Average Salary[2] ($ per year)	New indirect jobs[3]	Total new jobs (direct and indirect)	Capex ($MM)	New annual state tax revenues ($MM/year)[4]
		Prior Cumulative	Current Period 10/1/12-03/31/13	Total	Retained	New	Total					
Chennault International Airport Authority (Northrop Grumman)	6,500,000	6,500,000	-	6,500,000	217	200	417	50,000	352	552	8.0	2.4
Evangeline Parish Police Jury[5]	2,500,000	2,500,000	-	2,500,000	-	-	-	-	-	-	-	-
Louisiana State University for EA[6]	618,000	618,000	-	618,000	-	-	-	-	-	-	-	-
Terrebonne Port Commission for LaShip (Edison Chouest)	4,000,000	3,731,830	-	3,731,830	500	1,000	1,500	54,000	1,282	2,282	100.0	6.8
Total	**13,618,000**	**13,349,830**	**-**	**13,349,830**	**717**	**1,200**	**1,917**	**-**	**1,634**	**2,834**	**108**	**9.2**

[1] Includes full time and full time equivalent positions.
[2] Average salary for new positions only; excludes benefits.
[3] Estimates for indirect jobs based on standard RIMS multipliers from the U.S. Bureau of Labor Statistics (BLS).
[4] Includes direct and indirect taxes generated by each project after completion (full employment); includes only impact of new project / employment (i.e., impact of any existing operations not included).
[5] The Evangeline Parish Police Jury award is the public sector component of the Cameron International project. Information detailing Job Commitments, Average Salary, New Indirect Jobs, Total Jobs, Capex and New annual state tax revenues is found under Cameron International on the Private Sector Rapid Response Fund Projects table.
[6] The Louisiana State University award is the public sector component of the EA project. The first two years of LSU for EA are funded with RRF dollars while future years are funded from other appropriations. Information detailing Job Commitments, Average Salary, New Indirect Jobs, Total Jobs, Capex and New annual state tax revenues is found under EA on the Private Sector Rapid Response Fund Projects table

PRIVATE SECTOR RAPID RESPONSE FUND PROJECTS

ALBEMARLE CORPORATION
Corporate executive headquarters relocation
Project announced in 2008
East Baton Rouge Parish

Albemarle Corporation (Albemarle) committed to relocate its corporate headquarters from Virginia to Baton Rouge adding 30 new direct jobs with an annual payroll of $7 million, plus benefits, by 2008.

The successful attraction of Albemarle’s corporate headquarters to Baton Rouge has the potential to help keep existing Albemarle operations in Louisiana and may help attract other corporate headquarters operations to Louisiana.

To secure the project, LED offered Albemarle a performance-based grant of up to $4.2 million (including $1.0 million from EBR Parish) for relocation costs associated with moving its corporate executive headquarters from Virginia to Baton Rouge. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $4.2 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Albemarle commits Albemarle to relocate its corporate executive headquarters by July 31, 2008 and maintain executive level employment and normal and ancillary headquarters positions in Baton Rouge through December 31, 2017. Corporate headquarters relocation to Baton Rouge entails creation or relocation of 30 direct corporate full-time jobs to Baton Rouge. Additionally, Albemarle also commits to maintain an annual payroll of $50 million through December 31, 2017.

The CEA includes clawback provisions that will require Albemarle to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically the company must reimburse 10 percent of the $4.2 million additional State investment for each calendar year in which baseline payroll is not met.

As of the report date, Albemarle had completed relocation of its executive headquarters to Baton Rouge and continues to maintain executive headquarters and normal and ancillary headquarters functions in Baton Rouge. Under the CEA, Albemarle’s performance is assessed annually relative to payroll obligations. The most recent obligation included $50.0 million in baseline payroll during 2012. Albemarle generated $146.0 million in payroll in 2012, exceeding the payroll requirement of $50.0 million. The next obligation includes $50.0 million in baseline payroll during 2013.

As of the report date, Albemarle was meeting or exceeding all current performance requirements in the CEA.

BERCEN INC.
Corporate headquarters and research-and-development and technical-services laboratories
Project announced in 2009
Livingston Parish

Bercen Inc. (Bercen) committed to relocate corporate headquarters and research-and-development and technical-services laboratories, including capital investment of $5.0 million and the addition of 18 new direct jobs with average salaries of $90,000, plus benefits, by 2010.

The recruitment of Bercen's executive team to Louisiana from Rhode Island expands the economy while securing Bercen's existing operation in Denham Springs.

To secure the project, LED offered Bercen a performance-based grant of up to $0.45 million for relocation expenses and site infrastructure, including expansion of a rail spur to increase rail shipment capacity and services to paper mills. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $0.45 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Bercen commits Bercen to make $5.0 million in capital investment by June 30, 2010.

The company has committed to produce 18 total new direct jobs with a payroll of $1.6 million by December 31, 2010 with new payroll maintained through December 31, 2020.

The CEA includes clawback provisions that will require Bercen to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll and taxable purchases obligations). Specifically, the company must reimburse 6.0 percent of any shortfall relative to payroll obligations.

As of the report date, Bercen had completed $5.2 million in capital investment, exceeding the required $5.0 million in capital investment.

As of the report date, Bercen had completed construction of their corporate headquarters and research-and-development and technical-services laboratories and is operational in the facility. Under the CEA, Bercen's performance is assessed annually relative to payroll obligations. The most recent obligation included $1.6 million in payroll in 2012. Bercen generated $1.8 million in payroll in 2012, exceeding the payroll requirement of $1.6 million. The next obligation includes $1.6 million in new payroll during 2013.

As of the report date, Bercen was meeting or exceeding all current performance requirements in the CEA.

BLADE DYNAMICS, LLLP
Wind turbine blade and component manufacturing facility
Project announced in 2010
Orleans Parish

Blade Dynamics, LLLP (Blade Dynamics) committed to open a wind turbine blade and wind turbine component manufacturing facility at the Michoud Assembly Facility including capital investment of $13.0 million and the addition of 600 new direct jobs with average salaries of $48,000, plus benefits, by 2015.

The decision of Blade Dynamics to locate at the Michoud Facility represents an important win in the Blue Ocean target sector of green manufacturing.

To secure the project, LED offered Blade Dynamics performance-based financial assistance of up to $11.9 million to offset lease costs, equipment purchases and relocations costs. Grant funds are to be provided over a five year schedule on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $1.3 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Blade Dynamics commits the company to make necessary facility modifications and improvements and commence operations by June 1, 2011.

The company has committed to produce 600 total new direct jobs according to the following schedule: 50 new direct jobs by December 31, 2011; an additional 150 new direct jobs by December 31, 2012; an additional 100 new direct jobs by December 31, 2013; an additional 150 new direct jobs by December 31, 2014; and an additional 150 new direct jobs by December 31, 2015.

The CEA includes clawback provisions that require Blade Dynamics to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital investment and payroll obligations). Specifically, the company must reimburse 4.0 percent of any shortfall relative to capital investment commitments. Payroll shortfalls through 2015 result in a reduction of the State’s annual lease support proportionate to the payroll shortfall. From 2016 through the end of the CEA, the company must reimburse 13.7 percent of any shortfall relative to payroll obligations.

As of the report date, Blade Dynamics had commenced start up and trial manufacturing at its Michoud Assembly Facility location. Blade Dynamics has successfully manufactured several test blades. Under the CEA, Blade Dynamics’ performance is assessed annually relative to payroll obligations. The most recent obligation included $9.5 million in payroll in 2012. Blade Dynamics generated $1.8 million in payroll in 2012, missing the payroll requirement of $9.5 million. The next obligation includes $14.2 million in new payroll during 2013.

As of the report date, Blade Dynamics was not meeting payroll and employment requirements specified in the CEA. Accordingly, LED suspended incentive payments to the company and will not resume them until the company has caught up with required performance obligations.

CAMERON INTERNATIONAL CORPORATION and EVANGELINE PARISH POLICE JURY
Valve manufacturing and assembly facility
Project announced in 2010
Evangeline Parish

Cameron International Corporation (Cameron) committed to expand its Ville Platte valve manufacturing facility, including capital investment of $49 million and employment ramping up to 585 (110 new direct jobs with average salaries of $49,000, plus benefits) by 2011.

The Cameron announcement represents a manufacturing win for Louisiana that allows the company to increase manufacturing processes while improving efficiency.

To secure the project, LED offered Cameron a performance-based grant of up to $2.0 million for the relocation of equipment and personnel, moving expenses, and employee training associated with the expansion of the Ville Platte facility and $2.5 million to the Evangeline Parish Police Jury to support the acquisition of a building and infrastructure for lease to Cameron. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $4.5 million in Cameron and Evangeline Parish Police Jury expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Cameron commits the company to complete $49 million in capital expenditures by December 31, 2011. The company has committed to retain 475 jobs through June 30, 2021 and produce 110 total new direct jobs by June 30, 2011.

The CEA includes clawback provisions that will require Cameron to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital expenditures and payroll obligations). Specifically, the company must reimburse 3.0 percent of any shortfall relative to capital expenditure commitments and a proportionate percentage of any shortfall relative to payroll obligations.

As of the report date, building construction, acquisition and leasing had been completed and Cameron continued to hire and train new employees. Cameron is required to produce $27.1 million in payroll for the 12 months ending June 30, 2012. For the project year ending June 30, 2012, Cameron generated over $34.0 million in payroll for the 12 month period ending June 30, 2012, exceeding the performance requirement. Cameron’s next obligation includes $27.7 million in payroll for the 12 month period ending June 30, 2013.

As of the report date, Cameron was meeting or exceeding all current performance requirements in the CEA.

DG FOODS, LLC
Poultry processing facility
Project announced in 2010
Morehouse Parish

DG Foods LLC (DG Foods) committed to open a poultry and meat processing facility including capital investment of $9.7 million and employment ramping up to 317 with average salaries of $18,600, plus benefits, by 2012.

The recruitment of DG Foods is part of a long-term economic recovery and diversification strategy embarked upon after the 2008 closure of International Paper's Bastrop paper operation.

To secure the project, LED offered DG Foods a performance-based loan of up to $1.0 million to support the acquisition of a building. As of the report date, LED had provided DG Foods with $1.0 million in loan funds to support building acquisition.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and DG Foods commits the company to purchase the building by January 1, 2011 and proceed with due diligence to make improvements by June 30, 2011 with operations commencing July 1, 2011.

The company has committed to produce 317 total new direct jobs according to the following schedule under the CEA: 158 new direct jobs by December 31, 2011 and an additional 159 new direct jobs by December 31, 2012.

The CEA includes provisions that may allow for acceleration of remaining loan payments in the case of nonperformance against critical commitments in the CEA (principally commencement or cessation of operations and material failure to satisfy contractual obligations).

As of the report date, DG Foods had completed upgrades to its Bastrop facility and the facility was fully operational. As of March 31, 2013, the outstanding loan balance due and payable was $0.58 million. The company is required to produce at least $6.1 million of new payroll, excluding benefits, in 2012. DG Foods reported $6.4 million in payroll in 2012, exceeding the payroll obligation of $6.2 million. The next obligation includes $6.3 million in payroll during 2013.

As of the report date, DG Foods was meeting or exceeding all current performance requirements in the CEA.

DR. REDDY'S LABORATORIES LOUISIANA, LLC
Pharmaceutical manufacturing facility
Project announced in 2009
Caddo Parish

Dr. Reddy's Laboratories Louisiana, LLC (Dr. Reddy's) committed to expand an existing pharmaceutical manufacturing facility, including capital investment of $16.5 million with employment ramping up to 243 (73 new direct jobs with average salaries of $37,000, plus benefits) by 2015.

The Dr. Reddy's expansion helps strengthen Northwest Louisiana's growing healthcare, biotech and pharmaceutical industries.

To secure the project, LED offered Dr. Reddy's a performance-based grant of up to $2.1 million to offset capital expenditures. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $2.1 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Dr. Reddy's specifies that the company complete its expansion by December 31, 2010 and continuously maintain operation of the facility through June 30, 2020.

The company has committed to produce 73 total new direct jobs according to the following schedule under the CEA: 44 new direct jobs by June 30, 2011 and an additional 29 new direct jobs by June 30, 2012. Under the CEA, Dr. Reddy's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that will require Dr. Reddy's to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital expenditures and payroll obligations). Specifically, Dr. Reddy's will reimburse the State 1.6 percent of any shortfall relative to capital expenditure commitments and 9.3 percent of any shortfall relative to payroll obligations.

As of the report date, Dr. Reddy's had commenced construction and equipment purchases in support of the Shreveport expansion commitment. Dr. Reddy's is required to produce $11.7 million in payroll, excluding benefits, for the 12 month period ending June 30, 2012. Dr. Reddy's reported over $14.5 million in payroll for the 12 month period ending June 30, 2012, exceeding the payroll obligation of $11.7 million. The next obligation includes $11.9 million in payroll for the year ending June 30, 2013.

As of the report date, Dr. Reddy's Laboratories Louisiana, was meeting or exceeding all current performance requirements in the CEA.

ELECTRONIC ARTS, INC.
Quality assurance facility
Project announced in 2008
East Baton Rouge Parish

Electronic Arts, Inc. (EA) committed to construct a quality assurance facility, including capital investment of $0.8 million and employment ramping up to at least 20 full-time and 200 part-time positions.

The economic and academic impact of this project is far reaching with EA actively assisting LSU with the hiring of faculty and curriculum development for its Arts, Visualization, Advanced Technologies and Research (AVATAR) program and serving as a catalyst in the development of the digital media industry in Louisiana.

To secure the project, LED offered EA a performance-based grant of up to $750,000. The grant is payable over five consecutive years, in the amount of $150,000 per year, starting June 30, 2014 upon confirmation that EA has met performance targets. As of the report date, no requests for reimbursement had been received by the State, and no expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and EA specifies completion of the capital investment requirement by December 31, 2010.

The company is required to produce annual total payroll of $5.7 million by December 31, 2011, to be maintained through December 31, 2018.

The CEA includes clawback provisions that will require EA to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations).

As of the report date, EA was engaged in product testing at its interim quality assurance facility. It is predicted that EA will add additional full-time and part-time employees once space constraints are eliminated with completion of the Louisiana Digital Media Facility currently under construction on LSU's campus. Specifically, EA recently publicly reported that its current facility employs approximately 200 full-time workers and 200 part-time workers. EA estimates that these numbers will increase to 300 full-time workers and 300 part-time workers shortly after completion of the new Louisiana Digital Media facility on the LSU campus.

Under the CEA, EA's performance is assessed annually relative to payroll obligations. The most recent obligation included $5.7 million in payroll during 2012. EA reported $6.7 million in payroll in 2012, exceeding the payroll requirement of $5.7 million. The next obligation includes $5.7 million in payroll during 2013.

As of the report date, no State funds have been provided to EA under this CEA. As of the report date, EA was meeting or exceeding all current performance requirements in the CEA. EA is fully operational in the Louisiana Digital Media Facility on the LSU campus.

GAMELOFT, INC.
Mobile games development facility
Project announced in 2011
Orleans Parish

Gameloft, Inc. (Gameloft) committed to open and operate a mobile games development facility in New Orleans creating 146 new direct jobs with average salaries of $57,700, plus benefits, by 2021.

The company examined a number of metro markets in the U.S. as possible sites for its next game studio but New Orleans emerged as the front-runner and the final choice on the strength of Louisiana's digital-media incentives, which provide tax credits of up to 35 percent on Louisiana-based payroll, and on the ease with which the company has been able to interest high-quality talent to work in New Orleans.

To secure the project, LED offered Gameloft a performance-based grant of up to $3.7 million to offset facility establishment costs, lease expenses and relocation expenses. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $1.6 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Gameloft commits the company to begin operations in the new facility by October 1, 2011.

The company has committed to produce 146 total new direct jobs according to the following schedule: 19 new direct jobs by September 30, 2012; an additional 34 new direct jobs by September 30, 2013; an additional 31 new direct jobs by September 30, 2014; an additional 19 new direct jobs by September 30, 2015; an additional 18 new direct jobs by September 30, 2016; an additional 6 new direct jobs by September 30, 2018; an additional 6 new direct jobs by September 30, 2019; an additional 5 new direct jobs by September 30, 2020 and an additional 8 new direct jobs by September 30, 2021. Under the CEA, Gameloft's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require Gameloft to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll). Specifically, the company must reimburse 2.5 percent of any shortfall relative to payroll obligations.

As of the report date, Gameloft had commenced operations in Louisiana. Gameloft is required to produce at least $1.2 million in payroll, excluding benefits, for the 12 month period ending September 30, 2012. Gameloft reported $1.3 million in payroll for the period ending September 30, 2012, exceeding the payroll requirement of $1.2 million. The next obligation includes $3.1 million in payroll for the 12 month period ending September 30, 2013.

As of the report date, Gameloft was meeting or exceeding all current performance requirements in the CEA.

GARDNER DENVER THOMAS, INC.
Manufacturing facility
Project announced in 2009
Ouachita Parish

Gardner Denver Thomas (GDT) committed to consolidate Wisconsin manufacturing operations to Monroe, Louisiana with employment ramping up to 271 (202 new direct jobs with average salaries of $37,000, plus benefits) by 2011.

After the consolidation, GDT will become one of Louisiana's top 200 economic-driver firms (out of roughly 120,000 total employers statewide) as measured by direct and indirect job impact.

To secure the project, LED offered GDT a performance-based grant of up to $8.7 million for relocation costs and permitting costs. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $8.7 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and GDT commits GDT to relocate equipment and begin expanded operations by June 30, 2010.

The company has committed to retain existing jobs and produce 202 total new direct jobs according to the following schedule under the CEA: 106 new direct jobs by December 31, 2010 and an additional 96 new direct jobs by December 31, 2011. Under the CEA, GDT's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that will require GDT to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations).

As of the report date, GDT had commenced operations in the expanded facility and all major equipment and assembly moves were complete. Under the CEA, GDT's performance is assessed annually relative to payroll obligations. The most recent obligation included $10.3 million in payroll during 2012. GDT reported $11.8 million in payroll in 2012, exceeding the payroll requirement of $10.3 million. The next obligation includes $10.6 million in payroll during 2013.

As of the report date, Gardner Denver Thomas was meeting or exceeding all current performance requirements in the CEA.

GENERAL ELECTRIC CAPITAL CORPORATION
Information Technology Center of Excellence
Project announced in 2012
Orleans Parish

General Electric Capital Corporation (GE Capital) committed to build and operate an information technology center in New Orleans creating 300 new direct jobs with average salaries of $60,000, plus benefits, by 2015.

GE Capital's new facility will perform software development and information technology infrastructure support for GE Capital's financial services business. GE Capital's selection of New Orleans was based on the city's rapidly growing technology sector and attractive quality of life, the state's strong business climate and customized recruitment services offered by LED FastStart.

To secure the project, LED offered GE Capital a performance-based grant of up to $12.7 million to offset relocation, recruitment, office refurbishment, lease expenses and office equipment costs. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. Additionally, the State is providing funding of $500,000 per year for ten years to support the creation and or expansion of specialized software development–intensive degree programs. As of the report date, no requests for reimbursement had been received by the State, and no expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and GE Capital commits the company to establish and commence operations in the new facility by January 1, 2013.

The company has committed to produce 300 total new direct jobs according to the following schedule: 100 new direct jobs by December 31, 2013; an additional 100 new direct jobs by December 31, 2014; and an additional 100 new direct jobs by December 31, 2015. Under the CEA, GE Capital's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require GE Capital to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 5.09 percent of any shortfall relative to payroll obligations.

As of the report date, GE Capital was operational in temporary quarters and engaged in renovations of permanent quarters. The first significant obligation of GE Capital will be to produce $9.0 million in payroll, excluding benefits, during 2013. Payroll obligations increase each year thereafter.

As of the report date, GE Capital was meeting or exceeding all current performance requirements in the CEA. GE had completed renovations of its initial 20,000 square feet of office space, had commenced operations in the renovated space and was in the process of renovating additional space to support planned growth. The majority of the CEA performance requirements will become applicable in future years.

GLOBALSTAR, INC.
Corporate headquarters
Project announced in 2010
St. Tammany Parish

Globalstar, Inc. (Globalstar) committed to relocate its corporate headquarters and other global business functions to Covington, Louisiana with employment ramping up to 593 jobs with average salaries of $72,000, plus benefits, by 2019.

The relocation of Globalstar to Louisiana represents a win in one of the top new target growth industries for Louisiana - digital media. At maturity, the relocation is expected to support roughly 1,300 new direct and indirect jobs in Louisiana.

To secure the project, LED offered Globalstar a performance-based grant of up to $8.1 million for relocation and facility costs. Grant funds are to be provided over a multi-year schedule on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $5.2 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Globalstar commits Globalstar to commence corporate headquarters relocation by August 1, 2010, and maintain the corporate headquarters in Louisiana through December 31, 2019.

The company has committed to produce 593 total direct jobs according to the following schedule under the CEA: 98 direct jobs by December 31, 2010; an additional 87 direct jobs by December 31, 2011; an additional 39 direct jobs by December 31, 2012; an additional 7 direct jobs by December 31, 2013; an additional 7 direct jobs by December 31, 2014; an additional 48 direct jobs by December 31, 2015; an additional 57 direct jobs by December 31, 2016; an additional 68 direct jobs by December 31, 2017; an additional 82 direct jobs by December 31, 2018; and an additional 100 direct jobs by December 31, 2019.

The CEA includes clawback provisions that will require Globalstar to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 8.27 percent of any shortfall relative to payroll obligations.

As of the report date, Globalstar had commenced operations in Covington and new employee hiring and relocation were ongoing. Under the CEA, Globalstar’s performance is assessed annually relative to payroll obligations. The most recent obligation includes $9.0 million in required payroll, excluding benefits during 2012. Globalstar generated $6.6 million in payroll during 2012, missing the payroll requirement of $9.0 million. The next obligation includes $9.2 million in payroll during 2013.

As of the report date, Globalstar was not meeting payroll requirements specified in the CEA. LED has reduced reimbursement to the company commensurate with payroll underperformance as required by the CEA.

HALLIBURTON ENERGY SERVICES, INC.
Manufacturing facility
Project announced in 2011
Lafayette Parish

Halliburton Energy Services, Inc. (Halliburton) committed to build and operate a manufacturing facility in Lafayette including capital expenditures of $63.0 million and the addition of 150 new direct jobs with average salaries of $58,600, plus benefits, by 2015.

Halliburton's new facility will manufacture complex machined components for oilfield service operations with state-of-the-art manufacturing equipment, including numeric-controlled turning and milling equipment and additional value-added services such as heat treatment, coating and other specialty operations. Halliburton's investment will strengthen the manufacturing capabilities of the Acadiana area.

To secure the project, LED offered Halliburton a performance-based grant of up to $2.0 million to offset site acquisition and infrastructure costs. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $2.0 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Halliburton commits the company to begin operations in the new facility by December 31, 2012 and complete capital expenditures by December 31, 2013.

The company has committed to produce 150 total new direct jobs according to the following schedule: 122 new direct jobs by December 31, 2012; an additional 11 new direct jobs by December 31, 2013; an additional 10 new direct jobs by December 31, 2014; and an additional 7 new direct jobs by December 31, 2015. Under the CEA, Halliburton's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require Halliburton to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital expenditures and payroll obligations). Specifically, the company must reimburse 3.3 percent of any shortfall relative to capital expenditure commitments and 3.1 percent of any shortfall relative to payroll obligations.

As of the report date, Halliburton's facility is operational in Lafayette with the majority of hiring complete. Halliburton is required to produce at least $6.7 million of new payroll, excluding benefits, in 2012. Halliburton reported $5.1 million in payroll in 2012, missing the payroll obligation of $6.7 million. The next obligation includes $7.5 million in payroll during 2013.

As of the report date, Halliburton was not meeting payroll requirements specified in the CEA. Halliburton has agreed to reimburse nonperformance relative to the payroll shortfall as required by the CEA. Halliburton is on track to meet 2013 CEA payroll requirements.

KPAQ INDUSTRIES, LLC
Paper mill
Project announced in 2011
West Feliciana Parish

KPAQ Industries, LLC (KPAQ) committed to reopen a paper mill including capital investment of $15.0 million and employment ramping up to 233 with average salaries of $44,512, plus benefits, by 2013.

The recruitment of KPAQ to reopen the closed paper mill is an important win for Louisiana's struggling pulp and paper industry which has seen several paper mills close over the last few years.

To secure the project, LED offered KPAQ a performance-based package of up to $16.3 million to support operations of the mill. As of the report date, LED had provided KPAQ with $3.6 million in performance-based grants to support mill operation.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and KPAQ commits the company to continuously maintain operations for an eight year employment period beginning January 1, 2011.

The company has committed to produce 233 total new direct jobs according to the following schedule under the CEA: 200 new direct jobs by December 31, 2011; an additional 15 new direct jobs by December 31, 2012 and an additional 18 new direct jobs by December 31, 2013.

The CEA includes clawback provisions that will require KPAQ to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 11.34 percent of any shortfall relative to payroll obligations.

As of the report date, KPAQ had completed upgrades to its St. Francisville facility and paper production had commenced. KPAQ is required to produce at least $16.3 million of new payroll, excluding benefits, in 2012. KPAQ reported $13.5 million in payroll in 2012, missing the payroll obligation of $16.3 million. The next obligation includes $17.6 million in payroll during 2013.

As of the report date, KPAQ was meeting about 82 percent of the payroll obligation specified in the CEA. Accordingly, the company's annual performance based incentive payments have been proportionally reduced.

MECHANICAL EQUIPMENT COMPANY, INC.
Manufacturing and office facility
Project announced in 2012
St. Tammany Parish

MECHANCIAL EQUIPMENT COMPANY, INC. (MECO) committed to build a new manufacturing and office facility in Mandeville, with employment ramping up to 208 (127 new direct jobs with average salaries of $47,000, plus benefits) by 2018.

MECO will expand production of technologically advanced water treatment equipment. The decision to invest in Louisiana was based on MECO's strong ties to Louisiana and evidence of Louisiana's strong business climate and world class workforce.

To secure the project, LED offered MECO a performance-based grant of up to $450,000 to offset relocation costs. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, no requests for reimbursement had been received by the State, and no expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and MECO commits the company to retain 81 direct jobs and expend $8 million for capital expenditures by December 31, 2013.

The company has committed to produce 127 total new direct jobs according to the following schedule: 21 new direct jobs by December 31, 2013; an additional 19 new direct jobs by December 31, 2014; an additional 24 new direct jobs by December 31, 2015; and an additional 13 new direct jobs by December 31, 2016; an additional 32 new direct jobs by December 31, 2017 and an additional 18 new direct jobs by December 31, 2018. Under the CEA, MECO's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require MECO to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital expenditures and payroll obligations). Specifically, the company must reimburse 2.25 percent of any shortfall relative to capital expenditures and 2.39 percent of any shortfall relative to new payroll obligations.

As of the report date, MECO had completed the purchase of 12 acres of land and selected a contractor for constriction of the facility. Land clearing was underway, material purchases had begun and it was expected that construction on the project would be complete during the first quarter of 2014. The first significant obligation of MECO will be to produce $0.9 million in new payroll, excluding benefits, during 2013. Payroll obligations increase each year thereafter.

As of the report date, MECO was meeting or exceeding all current performance requirements in the CEA. The majority of the CEA performance requirements will become applicable in future years.

NuCOMM INTERNATIONAL US INC.
Call center
Project announced in 2006
Lafayette Parish

NuComm International US Inc. (NuComm) committed to equip and operate a call center, including capital investment of $3.5 million and the addition of 1,000 new direct jobs with average salaries of $14,000, plus benefits, by 2007.

To secure the project, LED offered NuComm a performance-based grant of up to $2.0 million (including $1.0 million from Lafayette Economic Development Authority (LEDA)) for the establishment of business operations including lease payments, and/or acquisition or installation of needed leasehold improvements or for fixtures and/or equipment. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $2.0 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and NuComm commits the company to lease 35,000 square feet of usable space in Lafayette for seven years. The company is also obligated to make $3.5 million in capital investment on leasehold improvements, furniture, fixtures and/or equipment.

The company committed to hire 1,000 employees by 2007 at an annual payroll of $14.0 million and retain the 1,000 employees through August 31, 2013.

The CEA includes clawback provisions that will require NuComm to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally job obligations). Specifically, the company must reimburse the State $286.00 for each full time employee less than 1,000 for each year of the CEA through termination on August 31, 2013.

As of the report date, NuComm had been acquired by Transcom and call center operations in Lafayette were discontinued. Under the CEA, NuComm's performance is assessed annually relative to employment and payroll obligations. The most recent employment and payroll obligation included $14.0 million and 1,000 jobs for 2011. Reported payroll for 2011 totaled $5.6 million and calculated average employment was 334, falling short of CEA requirements.

Transcom and LED entered into a repayment schedule for the satisfaction of underperformance issues. Transcom is current on the repayment schedule with the State having received payments of nearly $0.6 million from the company.

As of the report date, Transcom was not meeting payroll and employment requirements specified in the CEA. Transcom is making payments to the State in satisfaction of CEA underperformance issues.

OCEANEERING INTERNATIONAL, INC.
Remotely Operated Vehicle (ROV) manufacturing training facility
Project announced in 2007
St. Mary Parish

Oceaneering International (Oceaneering) committed to construct a new ROV manufacturing and training facility including capital investment of $22 million and employment ramping up to 970 with average salaries of $42,000 by 2013.

To secure the project, LED offered Oceaneering a performance-based grant of up to $2.0 million for facility preparation and infrastructure improvements. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $2.0 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Oceaneering specified that the company must contribute at least $20.0 million towards constructing and equipping the facility. The company committed to retain 570 jobs through December 31, 2013 and add 400 new Louisiana jobs by December 31, 2013, for a total commitment of 970 jobs.

The CEA includes clawback provisions that will require Oceaneering to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally job obligations). Specifically, the company must reimburse $260.41 for each job short of a predetermined threshold with the calculation occurring after reporting of final employment coinciding with the end of the CEA on December 31, 2013. The CEA for Oceaneering is one of several CEA's executed prior to 2008 where the determination on nonperformance reimbursements is made at the end of the CEA.

Oceaneering completed construction of the Facility in late 2007. Oceaneering reported nearly $108.2 million in payroll for 2012 with calculated employment of 1,064.

As of the report date, Oceaneering was meeting or exceeding all current performance requirements in the CEA.

SAINT-GOBAIN CONTAINERS
Glass container manufacturing facility
Project announced in 2010
Lincoln Parish

Saint-Gobain Containers (SGC) committed to rebuild a furnace used in its glass container manufacturing process including capital investment of $24 million and maintaining employment at 350 with average salaries of $51,000, plus benefits through 2019.

The retention of SGC secures the continued presence in Louisiana of the second largest glass container manufacturer in the United States and retains well paying manufacturing jobs for North Louisiana.

To secure the project, LED is administering a performance-based grant of up to $12.0 million, including performance-based financial assistance of $1.2 million annually for 10 years to reimburse substantiated capital expenditures associated with acquisition, construction, improvement or equipping of the facility incurred from the inception of the project. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $1.2 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and SGC specifies an eighteen month development plan for the project, with SGC investing capital according to the following schedule: $20.0 million by June 30, 2010 and an additional $4.0 million by December 31, 2010.

The company has committed to maintain 350 total direct jobs through June 30, 2019.

The CEA includes clawback provisions that will require SGC to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations).

As of the report date, SGC had completed the rebuild of the #1 furnace. The company's capital investment of $27.5 million through June 30, 2010 exceeds the CEA requirement of $24 million. Under the CEA, SGC's performance is assessed annually relative to payroll obligations. The most recent obligation includes $19.7 million in payroll over the 12 month period ending June 30, 2012. SGC generated over $22.3 million in payroll during this period, exceeding the performance requirement. The next obligation includes $20.6 million in payroll for the 12 month period ending June 30, 2013.

As of the report date, Saint Gobain Containers was meeting or exceeding all current performance requirements in the CEA.

SAPA EXTRUSIONS, LLC
Manufacturing facility
Project announced in 2012
Richland Parish

SAPA Extrusions, LLC (SAPA) committed to consolidate certain manufacturing operations from Magnolia, Arkansas to Delhi, Louisiana with employment ramping up to 274 (37 new direct jobs with average salaries of $31,200, plus benefits) by 2015.

SAPA will produce steps, platforms, walkways, bridges, ramps and other products. The expansion positions SAPA and northeast Louisiana to produce aluminum products to compete for market opportunities in the petroleum and chemical industries.

To secure the project, LED offered SAPA a performance-based grant of up to $325,000 to offset site relocation and facility improvement costs. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $325,000 in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and SAPA commits the company to retain 237 direct jobs and begin relocation operations and expend $100,000 for capital expenditures by December 31, 2012.

The company has committed to produce 37 total new direct jobs according to the following schedule: 20 new direct jobs by December 31, 2012; an additional 5 new direct jobs by December 31, 2013; an additional 5 new direct jobs by December 31, 2014; and an additional 5 new direct jobs by December 31, 2015 and an additional 2 new direct jobs by December 31, 2016. Under the CEA, SAPA's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require SAPA to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 7.91 percent of any shortfall relative to new payroll obligations.

As of the report date, SAPA had completed equipment relocation and commenced new production at the Delhi facility. The first significant obligation of SAPA will be to produce $0.6 million in new payroll, excluding benefits, during 2012. Payroll obligations increase each year thereafter.

Under the CEA, SAPA's performance is assessed annually relative to payroll obligations. The most recent obligation included $0.6 million in payroll during 2012. SAPA generated $1.7 million in payroll in 2012, exceeding the payroll requirement of $0.6 million. The next obligation includes $0.8 million in payroll during 2013.

As of the report date, SAPA was meeting or exceeding all current performance requirements in the CEA.

THE SHAW GROUP
Manufacturing facility
Project announced in 2008
Calcasieu Parish

The Shaw Group (Shaw) committed to construct modular nuclear component facility in Lake Charles, Louisiana creating 1,420 new direct jobs with average salaries of $50,000 by 2016.

The new facility is a first of its kind facility that will support construction of a new class of nuclear power plants as well as provide Shaw with the capability to manufacture modules for chemical sites and petrochemical plants.

To secure the project, LED offered Shaw and other parties a performance-based grant of up to $32.5 million to offset building and infrastructure costs. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $1.5 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED, the Calcasieu Parish Police Jury, the City of Lake Charles, the Lake Charles Harbor and Terminal District, Global Modular Solutions and Shaw commits Shaw to begin operations in the new facility by July 1, 2009 or as soon thereafter as practical.

The company has committed to produce 1,420 total new direct jobs according to the following schedule: 80 new direct jobs by December 31, 2009; an additional 280 new direct jobs by December 31, 2010; an additional 440 new direct jobs by December 31, 2011; an additional 400 new direct jobs by December 31, 2012; an additional 180 new direct jobs by December 31, 2013; an additional 20 new direct jobs by December 31, 2014 and an additional 20 new direct jobs by December 31, 2016. Under the CEA, Shaw's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require Shaw to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations).

As of the report date, Shaw had commenced operations in the new facility and employment and payroll continue to increase as the company has overcome production challenges.

Under the CEA, Shaw's performance is assessed annually relative to payroll obligations. The most recent obligation included $60.0 million in payroll during 2012. Shaw generated $27.6 million in payroll in 2012, missing the payroll requirement of $60.0 million. The next obligation includes $69.0 million in payroll during 2013.

As of the report date, Shaw was not meeting payroll requirements specified in the CEA. LED is reviewing relevant information to determine the amount of the clawback.

SMOOTHIE KING
Corporate Headquarters
Project announced in 2012
Jefferson Parish

Smoothie King committed to expand its Louisiana corporate headquarters retaining 45 jobs and adding 60 new direct jobs with average salaries of $75,000, plus benefits, by 2016.

Smoothie king’s decision to remain in Louisiana and expand instead of moving to Texas shows that recent improvements in Louisiana’s business climate are paying dividends.

To secure the project, LED offered Smoothie King a performance-based grant of up to $2.4 million. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date no expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Smoothie King commits the company to begin adding new direct jobs in 2013.

The company has committed to produce 60 total new direct jobs according to the following schedule: 15 new direct jobs by December 31, 2013; an additional 15 new direct jobs by December 31, 2014; an additional 15 new direct jobs by December 31, 2015; and an additional 15 new direct jobs by December 31, 2016. Under the CEA, Smoothie King’s performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require Smoothie King to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 8.16 percent of any shortfall relative to payroll obligations.

As of the report date, Smoothie King had honored the commitment to retain its corporate headquarters in Louisiana. The first significant obligation of Smoothie King will be to produce $1.1 million in payroll, excluding benefits, during 2013. Payroll obligations increase each year thereafter.

As of the report date, Smoothie King was meeting or exceeding all current performance requirements in the CEA. The majority of the CEA performance requirements will become applicable in future years.

STAPLES, INC.
Contract and commercial customer service and call center
Project announced in 2007
East Baton Rouge Parish

Staples, Inc. (Staples) committed to establish a new contract and commercial customer service and call center (call center), including capital investment of $2.6 million and employment ramping up to 434 with average salaries of $19,800, plus benefits, by 2012.

To secure the project, LED offered Staples a performance-based grant of up to $350,000 for the renovation and establishment of the call center. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $350,000 in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Staples commits the company to spend $2.3 million for facility renovations and improvements. The CEA also commits Staples to begin to employ 434 new employees for 434 total new direct jobs by December 31, 2007 at an annual payroll of $8.6 million and maintain the newly created positions and payroll levels until December 31, 2012.

The CEA includes clawback provisions that will require Staples to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA.

As of the report date, the Staples call center was no longer operational in East Baton Rouge Parish having ceased operations in late 2012. All capital investment for the project is complete. Under the CEA, Staples' performance will be assessed in 2012 relative to employment and payroll obligations. The CEA for Staples is one of several CEA's executed prior to 2008 where the determination on nonperformance reimbursements is made at the end of the CEA.

Employment during the most recent period averaged 137 jobs and generated $5.5 million in reported annual payroll in 2012.

The CEA with Staples ended upon expiration of the term of the agreement. A review of Staples' performance showed that the company did not meet employment and payroll obligations contained in the CEA. Subsequent to the report date, LED and Staples negotiated a payment plan whereby the company would repay an amount commensurate with the underperformance.

SUTHERLAND GLOBAL SERVICES
Business Process Outsourcing Center
Project announced in 2012
Rapides Parish

Sutherland Global Services (Sutherland) committed to open and operate a Business Process Outsourcing Center (BPOC) in Alexandria with 600 new direct jobs with average salaries of $27,000, plus benefits, by 2016.

Sutherland's BPOC will occupy a site vacated when a previous large employer ceased operations.

To secure the project, LED offered Sutherland a performance-based grant of up to $0.7 million. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $0.3 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Sutherland commits the company to begin operations in the BPOC by December 31, 2012.

The company has committed to produce 600 total new direct jobs according to the following schedule: 290 new direct jobs by December 31, 2013; an additional 199 new direct jobs by December 31, 2014; an additional 31 new direct jobs by December 31, 2015; and an additional 80 new direct jobs by December 31, 2016. Under the CEA, Sutherland's performance is assessed annually relative to payroll obligations.

The CEA includes clawback provisions that require Sutherland to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll obligations). Specifically, the company must reimburse 1.12 percent of any shortfall relative to payroll obligations.

As of the report date, Sutherland had begun site renovations for the BPOC. The first significant obligation of Sutherland will be to produce $7.8 million in payroll, excluding benefits, during 2013. Payroll obligations increase each year thereafter.

As of the report date, Sutherland was meeting or exceeding all current performance requirements in the CEA. The majority of the CEA performance requirements will become applicable in future years.

THE FOLGER COFFEE COMPANY
Coffee roasting and distribution facility
Project announced in 2010
Orleans and St. Tammany Parishes

The Folger Coffee Company (Folgers) committed to expand its New Orleans coffee roasting facilities and St. Tammany Parish distribution center, including capital investment of $69 million and employment ramping up to 570 (120 new direct jobs with average salaries of $42,000, plus benefits) by 2012.

The Folger's announcement represents a consolidation of the company's operations into Louisiana and secures the company's long term presence in Louisiana.

To secure the project, LED offered Folgers a performance-based grant of up to $3.0 million, for the relocation of equipment and personnel from other Folgers facilities and installation of new equipment at three Folgers Louisiana facilities. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $3.0 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Folgers commits the company to complete $69 million in capital investment by December 31, 2012.
The company has committed to retain 450 jobs through 2020 and produce 120 total new direct jobs according to the following schedule: 60 new direct jobs by December 31, 2011 and an additional 60 new direct jobs by December 31, 2012.

The CEA includes clawback provisions that will require Folgers to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally capital investment and payroll obligations). Specifically, the company must reimburse 3.5 percent of any shortfall relative to capital investment commitments and 6.7 percent of any shortfall relative to payroll obligations.

As of the report date, Folgers had completed equipment and facility upgrades and consolidated all contemplated operations into Louisiana. Under the CEA, Folgers' performance is assessed annually relative to payroll obligations. The most recent obligation includes $31.7 million in payroll for 2012. Folgers generated over $44.9 million in payroll during this period, exceeding the performance requirement. The next obligation includes $32.3 million in payroll for 2013.

As of the report date, Folgers was meeting or exceeding all current performance requirements in the CEA.

THE LIGHTHOUSE FOR THE BLIND
Paper cup manufacturing facility
Project announced in 2010
East Baton Rouge Parish

The Lighthouse for the Blind (Lighthouse for the Blind) committed to open a paper cup manufacturing facility including capital investment of $5.7 million and employment ramping up to 75 with average salaries of $22,539, plus benefits, by 2013.

Lighthouse for the Blind is a nonprofit organization that serves the blind and visually impaired. The successful negotiation of this incentive award returns paper cup manufacturing operations to Louisiana after they were displaced because of the effects of Hurricane Katrina. At least 50 percent of the committed jobs are scheduled to go to legally blind individuals

To secure the project, LED offered Lighthouse for the Blind a performance-based grant of $1.5 million payable in equal installments to offset facility acquisition costs. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $0.15 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and Lighthouse for the Blind commits the organization to complete $5.7 million in capital investment by November 15, 2012. The organization committed to produce 75 new direct jobs according to the following schedule: 8 new direct jobs by December 31, 2011; an additional 40 new direct jobs by December 31, 2012; and an additional 27 new direct jobs by December 31, 2013.

The CEA includes clawback provisions that will require Lighthouse for the Blind to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally required capital investment and payroll obligations). Specifically, Lighthouse for the Blind will reimburse the State 0.72 percent of any shortfall relative to required capital investment commitments and 10.4 percent of any shortfall relative to payroll obligations.

As of the report date, Lighthouse for the Blind had purchased a building in East Baton Rouge Parish and was well underway with renovations and electrical upgrades. The relocation of equipment to the building had also begun and three paper cup machines were operational. Under the CEA, The Lighthouse for the Blind's performance is assessed annually relative to payroll obligations. The most recent obligation includes $1.1 million in payroll for 2012. Lighthouse for the Blind generated over $0.75 million in payroll during this period, missing the performance requirement. The next obligation includes $1.6 million in payroll for 2013.

As of the report date, Lighthouse for the Blind was not meeting payroll performance requirements in the CEA. Accordingly, the company's annual performance based incentive payment was proportionally reduced.

USAGENCIES, LLC
Corporate operations center
Project announced in 2009
East Baton Rouge Parish

USAgencies, LLC (USAgencies) committed to consolidate its corporate operations center activity to Baton Rouge including capital investment of $1.2 million with employment ramping up to 256 (56 new direct jobs with average salaries of $26,400, plus benefits) by 2010.

To secure the project, LED offered USAgencies a performance-based grant of up to $97,000 towards the cost of a backup generator. Grant funds are to be provided on a reimbursement basis after expenditures are verified and approved by the State. As of the report date, $97,000 in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and USAgencies commits the company to commence operations at the corporate operations center by December 1, 2009.

The company has committed to retain 200 jobs through September 30, 2014 and produce 56 total new direct jobs by September 30, 2010. New jobs will also be maintained through September 30, 2014.

The CEA includes clawback provisions that will require USAgencies to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally required taxable purchases and payroll obligations). Specifically, USAgencies will reimburse the State 2.2 percent of any shortfall relative to required taxable purchase commitments and 3.9 percent of any shortfall relative to new job payroll obligations.

As of the report date, USAgencies was operational in its corporate operations center. Under the CEA, USAgencies' performance is assessed annually relative to payroll obligations. The most recent obligation includes $9.5 million in payroll for the 12 month period ending September 30, 2012. USAgencies reported over $9.6 million in payroll for the 12 month period ending September 30, 2012, exceeding the performance requirement. The next obligation includes $9.5 million in payroll for the 12 month period ending September 30, 2013.

As of the report date, USAgencies was meeting or exceeding all current performance requirements in the CEA.

PUBLIC SECTOR RAPID RESPONSE FUND PROJECTS

CHENNAULT INTERNATIONAL AIRPORT AUTHORITY AND NORTHROP GRUMMAN TECHNICAL SERVICES, INC.
Public infrastructure improvements and equipment purchases
Project announced in 2009
Calcasieu Parish

The State commitment of $6.5 million to Chennault International Airport Authority (Chennault), as the sponsoring entity, and Northrop Grumman Technical Services, Inc. (NGTS) will procure aviation maintenance facility upgrades and related equipment for Chennault International Airport to support the creation of 200 new direct jobs with average salaries of $50,000, plus benefits, by 2011.

The United States Air Force selected NGTS as the winner in a $3.8 billion project to provide logistics support for the KC-10 aerial refueling tanker.

To secure the project, LED offered a performance-based grant of $6.5 million in Rapid Response funds to be utilized for improvements to publicly owned aviation repair facilities and to purchase necessary equipment. Grant funds are provided on a reimbursement basis after expenditures are verified and approved. As of the report date, $6.5 million in expenditures had been reimbursed by the State.

The company has committed to add 200 new direct jobs by January 31, 2011, to be retained through January 31, 2019.

The cooperative endeavor agreement (CEA) includes clawback provisions that will require NGTS to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally payroll). Specifically, the company must reimburse 10 percent of any shortfall relative to payroll obligations.

As of the report date, aviation facility improvements and equipment purchases were complete and the facility continues to perform maintenance on KC-10 aircraft. Under the CEA, NGTS' performance is assessed annually relative to payroll obligations. The company is required to produce $10.39 million of new payroll, excluding benefits, over the period beginning February 1, 2012 and ending January 31, 2013. NGTS reported $26.68 million in new payroll for the period, exceeding the performance requirement. The next obligation includes $10.52 million in payroll for the 12 month period ending January 31, 2014.

As of the report date, the Chennault International Airport Authority and Northrop Grumman Technical Services were meeting or exceeding all current performance requirements in the CEA.

LOUISIANA STATE UNIVERSITY
Electronic Arts (EA) occupancy support/Louisiana Digital Media Facility
Project announced in 2008
East Baton Rouge Parish

The State commitment of $5.1 million to Louisiana State University (LSU) provides build out, limited construction funding and rent support to LSU for the Louisiana Digital Media Facility (LDMF).

EA is actively assisting LSU with the hiring of faculty and curriculum development for its Arts, Visualization, Advanced Technologies and Research (AVATAR) program and serving as a catalyst in the development of the digital media industry in Louisiana. EA will also serve as the anchor tenant of the LDMF. It is estimated that the economic benefit of the LDMF and related companies will exceed $55.0 million.

The cooperative endeavor agreement (CEA) commits the State to pay LSU $0.5 million towards build out costs for EA's initial location, $1.0 million towards the construction costs of permanent space for EA in the LDMF to be approved by the LSU Board of Supervisors, and $3.6 million over a 10 year period as lease support for EA's space in these locations.

State funds are provided to the project on a reimbursement basis after expenditures are verified and approved. As of the report date, $0.6 million in expenditures had been reimbursed by the State.

The (CEA) between the State of Louisiana / LED and LSU commits LSU to provide EA, as the anchor tenant, with 30,000 square feet of space in the LDMF by Fiscal Year 2012. As of the report date, construction on the LMDF is well underway and EA has occupied the second floor and commenced operations in the new space.

As this project involves a State entity, the CEA does not include clawback provisions.

As of the report date, the LSU project was meeting or exceeding all of its performance requirements in the CEA.

TERREBONNE PORT COMMISSION AND LaSHIP L.L.C.
Public infrastructure improvements
Project announced in 2008
Terrebonne Parish

The State commitment of $4.0 million to the Terrebonne Port Commission, as the sponsoring entity, and LaShip L.L.C. (LaShip) will help design and construct bulkhead and dredging improvements to support establishment of a new shipyard at the Port of Terrebonne that will create 1,000 new direct jobs with a projected annual payroll of $54.0 million by 2012.

Upon completion of the project LaShip, will have the capacity to build vessels to support the growing deepwater offshore oil and gas industry's need for vessels with hull lengths greater than 350 feet.

To secure the project, LED offered a performance-based grant of $4.0 million in Rapid Response funds to be utilized for design and construction of bulkhead and dredging improvements. Grant funds are provided on a reimbursement basis after expenditures are verified and approved. As of the report date, $3.7 million in expenditures had been reimbursed by the State.

The cooperative endeavor agreement (CEA) between the State of Louisiana / LED and the Terrebonne Port Commission / LaShip requires LaShip to undertake $72.2 million in capital investment.

The company has committed to produce 1,000 new direct jobs at an annual payroll of $54.0 million by March 31, 2014. Furthermore, the company commits to retain the created jobs and payroll through June 30, 2017.

The CEA includes clawback provisions that will require LaShip to reimburse the State, with interest, proportionate to any nonperformance against critical commitments in the CEA (principally jobs and payroll).

The Terrebonne Port Commission reports bulkhead construction and dredging are both complete. LaShip reports completion of over $72.3 million in private investment. Vessel construction and outfitting activity had commenced at the shipyard.

As of the report date, LaShip employed in excess of 500 and efforts to add additional employees were ongoing. Additional information on employment and payroll will be available in future reports.

As of the report date, the Terrebonne Port Commission and LaShip were meeting or exceeding all current performance requirements in the CEA. The majority of the CEA performance requirements will become applicable in future years.